

**ROTARY CLUB OF WELLINGTON NORTH CHARITABLE TRUST
SPECIAL PURPOSE FINANCIAL REPORT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
INCOME		
Calendars	255	0
Deltacom commission	22	38
Xmas puddings	75	80
Entertainment books	180	204
Theatre Night	1,277	0
East Timor	0	464
Fiji Appeal	0	458
Rotary Grove Donations	3,940	0
Te Araroa walkway	0	2,001
Cook Book	0	351
	<u>5,749</u>	<u>3,595</u>
Payscope revenue	2,032	2,270
Less - maintenance	0	(361)
depreciation	(423)	(480)
	<u>1,609</u>	<u>1,428</u>
Happy dollars	3,205	3,099
Shrapnel	667	745
Donations	300	850
Interest	84	310
	<u>4,256</u>	<u>5,004</u>
Less: Charities Commission - annual fee	0	(51)
	<u>4,256</u>	<u>4,952</u>
TOTAL NET INCOME	<u>11,614</u>	<u>9,976</u>
APPROPRIATIONS		
Club Service		
Rotary Foundation	3,000	3,950
International		
Emergency Response Kit	0	0
Fiji - Emergency response	0	600
Special Projects		
Healthy Heroes Charitable Trust	0	0
Te Araroa walkway	8,813	
Vocational Service		
RYLA	2,550	1,630
RI Summer Science School	900	1,600
Donations		
Dictionaries for Schools	0	240
Running for rotary	0	1,468
Total Appropriations and Donations	<u>15,263</u>	<u>9,488</u>
Income less Appropriations	<u><u>\$(3,649)</u></u>	<u><u>\$488</u></u>

**ROTARY CLUB OF WELLINGTON NORTH CHARITABLE TRUST
SPECIAL PURPOSE FINANCIAL REPORT
BALANCE SHEET AS AT 30 JUNE 2017**

	2017	2016
Current Assets		
Westpac current account	17,166	18,759
Term deposit	6,786	6,729
Net Current Assets	<u>23,952</u>	<u>25,488</u>
Fixed assets		
Payscopes	22,330	22,330
Less accumulated depreciation	<u>(19,230)</u>	(18,807)
	3,100	3,523
Current Liabilities		
Owed to Rotary Club of Wellington North	(5,143)	(3,453)
Net Assets	<u><u>\$21,910</u></u>	<u><u>\$25,558</u></u>
Accumulated Funds at 1 July 2013	25,558	25,070
Surplus / (Deficit) for year	(3,649)	488
Trust Equity	<u><u>\$21,910</u></u>	<u><u>\$25,558</u></u>

Trustee

Trustee

Date

Date

ROTARY CLUB OF WELLINGTON NORTH CHARITABLE TRUST

NOTES TO THE 2017 SPECIAL PURPOSE FINANCIAL REPORT

1 Statement of Accounting Policies

The financial statements have been prepared as special purpose financial statements for the use of the Trustees of the Rotary Club of Wellington North Charitable Trust and for the members of the Rotary Club of Wellington North Incorporated with which the Trust is affiliated. They have been prepared in accordance with generally accepted accounting principles.

Specific Accounting Policies

Investment income is accounted for when received.

Fixed assets are recorded at the cost of acquiring, installing and bringing them into service.

Depreciation is calculated at a rate estimated to write off fixed assets over their useful lives.

2 Fixed Assets

Fixed assets are listed on a separate schedule to the financial statements.

3 Activities

The Trust is a community service organisation affiliated to the Rotary Club of Wellington North Incorporated. The Trustees are appointed on the recommendation of the Club and are accountable to the members of the Club.

The Trust conducts charitable activities and fundraising for charitable purposes within New Zealand.

4 Charities Commission

The Rotary Club of Wellington North Charitable Trust was registered as a charitable entity under the Charities Act 2005 on 30 June 2008, registration number CC30465.

5 Audit

These financial statements have not been audited.

**ROTARY CLUB OF WELLINGTON NORTH CHARITABLE TRUST
SPECIAL PURPOSE FINANCIAL REPORT
FIXED ASSETS AND DEPRECIATION SCHEDULE**

FOR THE YEAR ENDED 30 JUNE 2017

	Year of purchase	Depreciation rate	Cost	Net book value B/F	Depn for year	Net book value C/F
Payscope - Kelburn		12%	12,480	0	0	0
Payscope - ex InterIsland Ferry	2007/8	12%	9,850	3,523	423	3,100
			<u>\$22,330</u>	<u>\$3,523</u>	<u>\$423</u>	<u>\$3,100</u>

FOR THE YEAR ENDED 30 JUNE 2016

	Cost	Accum Depn	Net book value
Payscope - Kelburn	12,480	0	0
Payscope - ex InterIsland Ferry	9,850	4,003	3,523
	<u>\$22,330</u>	<u>\$480</u>	<u>\$3,523</u>